



TWO IMPORTANT
ANNOUNCEMENTS

PLEASE READ
BELOW



JANUARY 2025

Dear Friends...

SINCE 1997 EQUATOR RESORT AND ITS TEAM HAVE BEEN PROUD TO HAVE DEVELOPED SO MANY LONG TERM FRIENDSHIPS AND MEMORIES WITH OUR GUESTS FROM ALL OVER THE WORLD. OPERATING EQUATOR RESORT HAS BEEN A TRULY REWARDING EXPERIENCE AND WE HAVE CHERISHED THE RELATIONSHIPS WE'VE BUILT WITH OUR GUESTS. YOUR LOYALTY HAS BEEN THE CORNERSTONE OF OUR SUCCESS, AND WE ARE TRULY THANKFUL FOR THE TRUST YOU PLACED IN US.

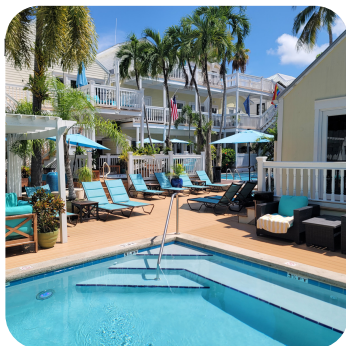
HOWEVER, A NEW PARTNERSHIP HAS DEVELOPED IN OUR CORPORATION THAT BRINGS A NEW VISION TO OUR OPERATION MOVING FORWARD.

IT IS WITH A HEAVY HEART THAT WE ANNOUNCE THE CLOSURE OF EQUATOR RESORT AS OF JANUARY 9TH 2025. OUR LAST DAY OF OPERATION WILL BE JANUARY 8TH 2025. WE UNDERSTAND THIS NEWS MAY BE DISAPPOINTING, BUT AT THE SAME TIME THE TEAM IS EXCITED TO TAKE ON A NEW PROJECT WITH THE COMPANY THAT OFFERS A NEW SENSE OF ADVENTURE FOR THE PROPERTY. THE COMPANY HAS NOT SOLD, HOWEVER THERE ARE NEW SHAREHOLDERS THAT HAVE EXPANDED THEIR VIEW OF THE CORPORATIONS FUTURE PLANS.

EQUATOR WILL OPERATE AS NORMAL UNTIL THE CLOSURE DATE, AND ALL RESERVATIONS AFFECTED BEYOND THE CLOSURE DATE HAVE ALREADY BEEN CONTACTED AND ADJUSTED AND ALL GUESTS IN OUR SYSTEM HAVE ALREADY BEEN EMAILED UNLESS THEY HAVE OPT OUT OF NON-CONFIRMATION EMAILS.

IF YOU HAVE AN EXISTING RESERVATION, DO NOT WORRY, EQUATOR WILL OPERATE AS NORMAL UNTIL THE CLOSURE DATE AND ALL RESERVATIONS PRIOR TO THE CLOSURE DATE ARE ALL STILL SECURE AND VALID.

ONCE AGAIN, WE THANK YOU FOR ALL THE WONDERFUL YEARS WE HAVE SPENT TOGETHER.



February 2024

UPDATE

February 2024

What Happened

ON FEB 26TH 2022, THE HOTEL EXPERIENCED A LOCALIZED FIRE. THANKFULLY THERE WERE NO INJURIES AND THE KWFD WAS ABLE TO CONTAIN IT AND KEEP IT LOCALIZED TO THE HOUSEKEEPING AND BAR AREA.

What Was Affected

HOUSEKEEPING HAS BEEN RELOCATED AND WHILE IT IS NOT TO ITS FULL POTENTIAL AND SOME THINGS ARE BEING OUT SOURCED OFF SITE, THERE ARE NO IMPACTS TO HOUSEKEEPING SERVICE DURING A STAY.

BAR SERVICE HOWEVER IS CURRENTLY OFF LINE.

UPDATE

OUR PERMIT HAS BEEN APPROVED - FINALLY AFTER JUMPING THROUGH MANY HOOPS AND 7 DIFFERENT CITY DEPARTMENTS WE HAVE A LIGHT AT THE END OF THE TUNNEL.

NEXT STEPS -

1. REPAIRS HAVE BEGUN (DEC 2023). WHILE MOST OF THE HEAVY CONSTRUCTION HAS ALREADY BEEN COMPLETED, AND SUBCONTRACTORS ARE CURRENTLY WORKING ON THINGS LIKE WIRING AND PLUMBING, THERE IS STILL POTENTIAL FOR SOME CONSTRUCTION NOISE WHEN IT GETS TO THE FINAL PHASES.
2. WE HAVE TO WAIT UNTIL CONSTRUCTION DRAWS CLOSE TO A COMPLETION BEFORE WE CAN ORDER EQUIPMENT AND FINAL INSPECTION, AND WE ARE WAITING ON NEW LEAD TIME UPDATES FOR DELIVERY AND INSTALLATION. HOWEVER WE ANTICIPATE A 4-6 WEEK WAIT AFTER ORDER UNTIL FULL EQUIPMENT INSTALLATION.
3. ONCE THE EQUIPMENT ARRIVES IT WILL BE SCHEDULED TO BE BROUGHT TO KEY WEST AND INSTALLED.
4. INITIAL CONSTRUCTION ESTIMATED TIME HAS CHANGED DUE TO SUBCONTRACTORS SCHEDULES, BUT WE WILL POST UPDATES WHEN RELEVANT.

Impact During A Stay

SINCE MARCH 1ST 2022 WE HAVE BEEN ADVISING GUESTS VIA THESE UPDATES AND PHONE RESERVATIONS BEFORE BOOKING THAT THERE IS NO FULL BAR SERVICE AND TO ANTICIPATE POTENTIAL CONSTRUCTION NOISE AT ANY GIVEN TIME. AS WE MOVE CLOSER IN THE PROCESS WE WILL CONTINUE TO UPDATE THIS WITH ANY RELEVANT DATES THAT ARE SCHEDULED.

Updated February 2024